## WHAT CAN BE INVOLVED IN SELLING A HOME IN WISCONSIN

Unlike some states where the local Multiple Listing Service has suggested some forms for use as a Offer to Purchase, there are specific Wisconsin forms which real estate brokers are required to use and some forms which are customary. Typically, in a residential sale, a form WB11 (Offer to Purchase) is utilized along with an Addendum A which often differs depending on which MLS is involved (Metro MLS, South Central MLS or Northeast Wisconsin MLS) In order to for you understand what is involved in these forms, samples are attached to this document. Of course, if neither the buyer or seller are using a Real Estate agent, then the forms are not mandated but still often utilized.

If you choose to have help with Sellers Forms through Homecoin and your house is in Wisconsin, here are a few of the services that a law firm performed for you:

- review all the documents you provide the law firm and gather any additional necessary documents;
- review terms of an Offer to Purchase given to you by a buyer, summarize the important terms and suggest any terms which may be appropriate to be countered;
- write or review the terms of Counter Offers, Notices, Amendments, and other necessary documents;
- assist you in satisfying any seller contingencies in the accepted offer:
- review the various disclosures and related documents (i.e., inspection report, disclosures, leases, etc.) and discuss any response to the information and/or situation presented;
- will help you monitor deadlines contained within the accepted offer;
- the law firm will review and explain, if desired, the title commitment and the various documents typically attached to it (easements, etc.); and
- and finally, review all the seller's closing documents prior to the actual day of closing and advise you as to the closing itself.

# WB-11 RESIDENTIAL OFFER TO PURCHASE

1	LICENSEE DRAFTING THIS OFFER ON [DATE] IS (AGENT OF BUYER)
	(AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
3	The Buyer,
4	The Buyer,
5	
6	in the of, County of, Wisconsin (insert additional description, if any, at lines 543-551 or in an addendum per line 573), on the following terms:
7	of Wisconsin (insert additional description, if any, at lines 543-551 or
8	in an addendum per line 573), on the following terms:
9	PURCHASE PRICE The purchase price is
10	Dollars (\$).  INCLUDED IN PURCHASE PRICE Included in purchase price is the Property, all Fixtures on the Property as of the date
	stated on line 1 of this Offer (unless excluded at lines 20-23), and the following additional items:
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	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
	or not included.
19	NOT INCLUDED IN PURCHASE PRICE Not included in purchase price is Seller's personal property (unless included at
20	lines 12-16) and the following:
23	
	CAUTION: Identify Fixtures that are on the Property (see lines 26-36) to be excluded by Seller or that are rented
	(e.g., water softeners or other water treatment systems, LP tanks, etc.) and will continue to be owned by the lessor.
	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land, buildings or
	improvements so as to be treated as part of the real estate, including, without limitation, physically attached items not easily
	removable without damage to the premises, items specifically adapted to the premises and items customarily treated as
	fixtures, including, but not limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and windows;
	electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central heating and cooling units
	and attached equipment; water heaters, water softeners and treatment systems; sump pumps; attached or fitted floor
	coverings; awnings; attached antennas and satellite dishes (but not the component parts); audio/visual wall mounting
	brackets (but not the audio/visual equipment); garage door openers and remote controls; installed security systems; central
	vacuum systems and accessories; in-ground sprinkler systems and component parts; built-in appliances; ceiling fans;
	fences; in-ground pet containment systems, including receiver components; storage buildings on permanent foundations
	and docks/piers on permanent foundations.
	CAUTION: Exclude any Fixtures to be retained by Seller or which are rented (e.g., water softeners or other water
	treatment systems, LP tanks, etc.) on lines 20-23 or at lines 543-551 or in an addendum per line 573).
	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
	on or before Seller may keep the
	Property on the market and accept secondary offers after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
	<b>ACCEPTANCE</b> Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
45	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
	CLOSING This transaction is to be closed on
48	at the place selected by Seller,
49	unless otherwise agreed by the Parties in writing. If the date for closing falls on Saturday, Sunday, or a federal or a state
	holiday, the closing date shall be the next Business Day.
	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
	transfer instructions.

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55 EARNEST MONEY	
56 ■ EARNEST MONEY of \$ accompanies this Offer.	
57 If Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.	
	tronically
58 ■ EARNEST MONEY of \$ will be mailed, or commercially, elec 59 or personally delivered within days ("5" if left blank) after acceptance.	,
60 All earnest money shall be delivered to and held by (listing Firm) (drafting Firm) (other identified as	
61) STRIKE THOSE NOT APPL	ICABLE
62 (listing Firm if none chosen; if no listing Firm, then drafting Firm; if no Firm then Seller).	
63 CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Partie	es or an
64 attorney as lines 67-87 do not apply. If someone other than Buyer pays earnest money, consider a	
65 disbursement agreement.	оросии
66 ■ THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in	n writina
67 ■ <u>DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM</u> : If negotiations do not result in an accepted offer	
68 earnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's de	
69 institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest mo	
70 be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed	
71 to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has	_
72 delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disk	
73 earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer	
74 (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court of	
75 upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm m	,
76 legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct	•
77 earnest money any costs and reasonable attorneys' fees, not to exceed \$250, prior to disbursement.	IIOIII IIIE
78 ■ <u>LEGAL RIGHTS/ACTION</u> : The Firm's disbursement of earnest money does not determine the legal rights of the	o Dortice
79 in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding th	
80 money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that eith	-
81 disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by 82 mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a co	
83 regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the	
84 residential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regard	
85 legal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability	-
86 faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Pro	-
87 Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.	lessional
88 TIME IS OF THE ESSENCE "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding accepta	anco: (2)
89 occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Dea	
90 this Offer except:	idili les III
91 If "Time is of the Essence" applies to a date or [	)eadline
92 failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply	
93 or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.	
94 <b>REAL ESTATE CONDITION REPORT</b> Wisconsin law requires owners of property that includes one-to-four dwell	
95 to provide Buyers with a Real Estate Condition Report. Excluded from this requirement are sales of property that h	
96 been inhabited, sales exempt from the real estate transfer fee, and sales by certain court-appointed fiduciaries, (for	
97 personal representatives who have never occupied the Property). The form of the Report is found in Wis. Stat. §	
98 The law provides: "§ 709.02 Disclosure the owner of the property shall furnish, not later than 10 days after according to the property shall furnish.	
99 of the contract of sale, to the prospective Buyer of the property a completed copy of the report A prospecti	
who does not receive a report within the 10 days may, within two business days after the end of that 10-day period	•
101 the contract of sale by delivering a written notice of rescission to the owner or the owner's agent." Buyer may a	
102 certain rescission rights if a Real Estate Condition Report disclosing defects is furnished before expiration of the	
103 but after the Offer is submitted to Seller. Buyer should review the report form or consult with an attorney for a	
104 information regarding rescission rights.	luullionai
105 PROPERTY CONDITION REPRESENTATIONS Seller represents to Buyer that as of the date of acceptance S	aller has
106 no notice or knowledge of Conditions Affecting the Property or Transaction (lines 112-177) other than those ide	
107 Seller's Real Estate Condition Report dated, which was received by Buyer prior to Buye	
108 this Offer and which is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICAB	IF and
109	<u></u> and
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111	FPORT
112 "Conditions Affecting the Property or Transaction" are defined to include:	<u> </u>
113 a. Defects in the roof, basement or foundation (including cracks, seepage and bulges), electrical system, or page 113 a.	art of the

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115 overflow from sinks, bathtubs, or sewers; or other water or moisture intrusions or conditions.

- 116 b. Defects in heating and air conditioning system (including the air filters and humidifiers); in a wood burning stove or 117 fireplace; or caused by a fire in a stove or fireplace or elsewhere on the Property.
- 118 c. Defects related to smoke detectors or carbon monoxide detectors, or a violation of applicable state or local smoke 119 detector or carbon monoxide detector laws.
- 120 d. Defects in any structure, or mechanical equipment included as Fixtures or personal property.
- 121 e. Rented items located on the Property such as a water softener or other water conditioner system.
- 122 f. Defects caused by unsafe concentrations of, or unsafe conditions on the Property relating to radon, radium in water 123 supplies, lead in paint, soil or water supplies, unsafe levels of mold, asbestos or asbestos-containing materials or other 124 potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other hazardous or toxic 125 substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission lines located on 126 but not directly serving the Property.
- 127 NOTE: Specific federal lead paint disclosure requirements must be complied with in the sale of most residential 128 properties built before 1978.
- 129 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 130 substances on neighboring properties.
- 131 h. Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 132 Property or in a well that serves the Property, including unsafe well water.
- 133 i. A septic system or other private sanitary disposal system serves the Property; Defects in the septic system or other 134 sanitary disposal system on the Property; or any out-of-service septic system serving the Property not closed or abandoned 135 according to applicable regulations.
- Underground or aboveground fuel storage tanks on or previously located on the Property; or Defects in the underground or aboveground fuel storage tanks on or previously located on the Property. (The owner, by law, may have to register the tanks with the Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Department regulations may require closure or removal of unused tanks.)
- 140 k. "LP" tank on the Property (specify in the additional information whether the tank is owned or leased); or Defects in an 141 "LP" tank on the Property.
- Notice of property tax increases, other than normal annual increases, or pending Property reassessment; remodeling that may increase the Property's assessed value; pending special assessments; or Property is within a special purpose district, such as a drainage district, that has authority to impose assessments.
- 145 m. Proposed construction of a public project that may affect use of the Property; Property additions or remodeling affecting 146 Property structure or mechanical systems during Seller's ownership without required permits; or any land division involving 147 the Property without required state or local permits.
- 148 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 149 and there are common areas associated with the Property that are co-owned with others.
- 150 o. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 151 wetland or shoreland zoning area; or the Property is subject to a shoreland mitigation plan required by Wisconsin 152 Department of Natural Resources (DNR) rules that obligates the Property owner to establish or maintain certain measures 153 related to shoreland conditions, enforceable by the county.
- 154 p. Nonconforming uses of the Property; conservation easements, restrictive covenants or deed restrictions on the 155 Property; or, other than public rights of way, nonowners having rights to use part of the Property, including, but not limited 156 to, private rights-of-way and easements other than recorded utility easements.
- 157 q. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment 158 conversion charge; or payment of a use-value assessment conversion charge has been deferred.
- 159 r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop 160 Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.
- 161 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 162 be transferred with the Property because the dam is owned by a homeowners' association, lake district, or similar group of 163 which the Property owner is a member.
- 164 t. No legal access to the Property; or boundary or lot line disputes, encroachments or encumbrances (including a joint 165 driveway) affecting the Property.
- 166 u. Federal, state, or local regulations requiring repairs, alterations or corrections of an existing condition; or any insurance 167 claims relating to damage to the Property within the last five years.
- 168 v. A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting 169 riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator.
- 170 w. Current or previous termite, powder-post beetle or carpenter ant infestations or Defects caused by animal, reptile, or 171 other insect infestations.
- 172 x. Structure on the Property designated as an historic building; all or any part of the Property in an historic district; or one 173 or more burial sites on the Property.
- 174 y. Agreements binding subsequent owners such as a lease agreement or extension of credit from an electric cooperative.
- 175 z. Owner is a foreign person as defined in the Foreign Investment in Real Property Tax Act in 26 IRC § 1445(f).

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176	aa. Other Defects affecting the Property, including, without limitation, drainage easement or grading problems; or
	excessive sliding, settling, earth movement or upheavals.
	<b>INSPECTIONS AND TESTING</b> Buyer may only conduct inspections or tests if specific contingencies are included as a
	part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing
	of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel
181	source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or
	building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's
	inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the
	contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise
	provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.
	NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of
	the test (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any other material terms of the contingency.
	Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed
	unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to
	Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution which may be required to
	be reported to the Wisconsin Department of Natural Resources.
193	<b>INSPECTION CONTINGENCY:</b> This contingency only authorizes inspections, not testing (see lines 178-192).
194	(1) This Offer is contingent upon a Wisconsin registered or Wisconsin licensed home inspector performing a home inspection
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	(2) This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing an
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199	to be separately inspected, e.g., swimming pool, roof, foundation, chimney, etc.) which discloses no Defects.  (3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided
201	they occur prior to the Deadline specified at line 206. Inspection(s) shall be performed by a qualified independent
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	Buyer shall order the inspection(s) and be responsible for all costs of inspection(s).
	CAUTION: Buyer should provide sufficient time for the home inspection and/or any specialized inspection(s), as
	well as any follow-up inspection(s).
	This contingency shall be deemed satisfied unless Buyer, within days ("15" if left blank) after acceptance, delivers
	to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the
	Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects).
	CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.
	For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent of which Buyer had actual knowledge or written notice before signing this Offer.
	NOTE: "Defect" as defined on lines 445-447 means a condition that would have a significant adverse effect on the
	value of the Property; that would significantly impair the health or safety of future occupants of the Property; or
	that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life
	of the premises.
216	■ RIGHT TO CURE: Seller (shall)(shall not) <b>STRIKE ONE</b> ("shall" if neither is stricken) have the right to cure the Defects.
217	If Seller has the right to cure, Seller may satisfy this contingency by:
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221	(3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.  This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and:
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228	results of a radon test at the Property performed by a qualified third party in a manner consistent with applicable

Untitled

229 Environmental Protection Agency (EPA) and Wisconsin Department of Health Services (DHS) protocols and standards 230 indicating an EPA average radon level of less than 4.0 picoCuries per liter (pCi/L), at (Buyer's) (Seller's) STRIKE ONE

232 This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_\_ days ("20" if left blank) after acceptance delivers 233 to Seller a written copy of the radon test results indicating a radon level of 4.0 pCi or higher and written notice objecting to

231 ("Buyer's" if neither is stricken) expense.

234 the radon level in the report.

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	■ RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.  If Seller has the right to cure, Seller may satisfy this contingency by:
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	This Offer shall be null and void if Buyer timely delivers the above written notice and report to Seller and:
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	NOTE: For radon information refer to the EPA at epa.gov/radon or the DHS at dhs.wisconsin.gov/radon.
247	IF LINE 248 IS NOT MARKED OR IS MARKED N/A LINES 296-307 APPLY.
	FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written
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250	below, withindays after acceptance of this Offer. The financing selected shall be in an amount of not less than
	\$ for a term of not less than years, amortized over not less than years. Initial
252	monthly payments of principal and interest shall not exceed \$ Buyer acknowledges that lender's
253	required monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance
	premiums, and private mortgage insurance premiums. The mortgage shall not include a prepayment premium. Buyer agrees
255	to pay discount points in an amount not to exceed % ("0" if left blank) of the loan. If Buyer is using multiple loan
256	sources or obtaining a construction loan or land contract financing, describe at lines 543-551 or in an addendum attached
	per line 573. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly
258	apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow
	lender's appraiser access to the Property.
	■ LOAN AMOUNT ADJUSTMENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise
	provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments
	shall be adjusted as necessary to maintain the term and amortization stated above.
	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 264 or 265.
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	■ <u>SATISFACTION OF FINANCING COMMITMENT CONTINGENCY</u> : If Buyer qualifies for the loan described in this Offer
	or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.  This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment
	(even if subject to conditions) that is:
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	Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy
	this contingency.
	CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to
	provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment
	Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.
	■ <u>SELLER TERMINATION RIGHTS</u> : If Buyer does not deliver a loan commitment on or before the Deadline on line 250.
	Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of
	written loan commitment from Buyer.
	■ <u>FINANCING COMMITMENT UNAVAILABILITY</u> : If a financing commitment is not available on the terms stated in this
	Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall
	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of
	<u>unavai</u> lability.
288	SELLER FINANCING: Seller shall have 10 days after the earlier of:
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290	IZT THE DEGUNDE OF DELIVERY OF THE TOAT COMMINITIENT SELON HILL ZOO

to deliver to Buyer written notice of Seller's decision to finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.

293 Worthiness for Gener infancing.

IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT 297 acceptance, Buyer shall deliver to Seller either: 298 (1) reasonable written verification from a financial institution or third 299 the time of verification, sufficient funds to close; or 300 (2) 301 [Specify 302 If such written verification or documentation is not delivered, Seller has the sum of the super prior to Seller's Actual Receipt of a copy of Buyer's was mortgage financing but does not need the protection of a financing comm appraiser access to the Property for purposes of an appraisal. Buyer un appraise access to the Property for purposes of an appraisal meeting any particular value, unless this Offer is subject access for an appraisal constitute a financing commitment contingency. 308 APPRAISAL CONTINGENCY: This Offer is contingent upon Buyer in access to the property of the superior of the supe	party in control of Buyer's funds that Buyer has, at a documentation Buyer agrees to deliver to Seller]. The right to terminate this Offer by delivering written written verification. Buyer may or may not obtain a hitment contingency. Seller agrees to allow Buyer's
the time of verification, sufficient funds to close; or  (2)	y documentation Buyer agrees to deliver to Seller]. ne right to terminate this Offer by delivering written written verification. Buyer may or may not obtain nitment contingency. Seller agrees to allow Buyer's
300 (2) [Specify 301 If such written verification or documentation is not delivered, Seller has the 303 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's was 304 mortgage financing but does not need the protection of a financing comm 305 appraiser access to the Property for purposes of an appraisal. Buyer un 306 to the appraisal meeting any particular value, unless this Offer is subject 307 access for an appraisal constitute a financing commitment contingency.	ne right to terminate this Offer by delivering written written verification. Buyer may or may not obtain nitment contingency. Seller agrees to allow Buyer's
[Specify 302 If such written verification or documentation is not delivered, Seller has the 303 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's was appraiser access to the Property for purposes of an appraisal. Buyer un 305 to the appraisal meeting any particular value, unless this Offer is subject access for an appraisal constitute a financing commitment contingency.	ne right to terminate this Offer by delivering written written verification. Buyer may or may not obtain nitment contingency. Seller agrees to allow Buyer's
302 If such written verification or documentation is not delivered, Seller has the 303 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's was 304 mortgage financing but does not need the protection of a financing comm 305 appraiser access to the Property for purposes of an appraisal. Buyer un 306 to the appraisal meeting any particular value, unless this Offer is subject 307 access for an appraisal constitute a financing commitment contingency.	ne right to terminate this Offer by delivering written written verification. Buyer may or may not obtain nitment contingency. Seller agrees to allow Buyer's
303 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's v 304 mortgage financing but does not need the protection of a financing comm 305 appraiser access to the Property for purposes of an appraisal. Buyer un 306 to the appraisal meeting any particular value, unless this Offer is subject 307 access for an appraisal constitute a financing commitment contingency.	written verification. Buyer may or may not obtain nitment contingency. Seller agrees to allow Buyer's
mortgage financing but does not need the protection of a financing comm appraiser access to the Property for purposes of an appraisal. Buyer un to the appraisal meeting any particular value, unless this Offer is subject access for an appraisal constitute a financing commitment contingency.	nitment contingency. Seller agrees to allow Buyer's
305 appraiser access to the Property for purposes of an appraisal. Buyer un 306 to the appraisal meeting any particular value, unless this Offer is subject 307 access for an appraisal constitute a financing commitment contingency.	
307 <u>access</u> for an appraisal constitute a financing commitment contingency.	
	to an appraisal contingency, nor does the right of
308 APPRAISAL CONTINGENCY: This Offer is contingent upon Buy	
309 at Buyer's expense by a Wisconsin licensed or certified independent	
310 subsequent to the date stated on line 1 of this Offer, indicating an apprai	sed value for the Property equal to or greater than
311 the agreed upon purchase price.	
This contingency shall be deemed satisfied unless Buyer, within	·
313 of the appraisal report indicating an appraised value less than the agreed	upon purchase price, and a written notice objecting
314 to the appraised value. 315 ■ RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if nei	ther is stricken) have the right to our
316 If Seller has the right to cure, Seller may satisfy this contingency by delive	
317 price to the value shown on the appraisal report within days ("5"	
318 report and the notice objecting to the appraised value. Seller and Buyer	
319 by either Party after delivery of Seller's notice, solely to reflect the adjuste	• , , ,
320 This Offer shall be null and void if Buyer makes timely delivery of the n	
321 appraisal report and:	,
(1) Seller does not have the right to cure; or	
323 (2) Seller has the right to cure but:	
(a) Seller delivers written notice that Seller will not adjust the purc	hase price; or
325 (b) Seller does not timely deliver the written notice adjusting the p	urchase price to the value shown on the appraisal
326 report.	
327 NOTE: An executed FHA, VA or USDA Amendatory clause may supe	ersede this contingency.
	ffer is contingent upon the closing of the sale of
329 Buyer's property located at(the Deadline)	ffer is contingent upon the closing of the sale of
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357	fees resulting from transfer of the Property shall be paid at closing by (Seller) (Buyer) <b>STRIKE ONE</b> ("Buyer" if neither is
	stricken).
	<b>CLOSING PRORATIONS</b> The following items, if applicable, shall be prorated at closing, based upon date of closing values:
	real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners
	association assessments, fuel and
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	CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
	Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:
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373	CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be
	substantially different than the amount used for proration especially in transactions involving new construction,
375	extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local
376	ass <u>essor</u> regarding possible tax changes.
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	TITLE EVIDENCE
	■ <u>CONVEYANCE OF TITLE</u> : Upon payment of the purchase price, Seller shall convey the Property by warranty deed (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as
	<b>provided herein)</b> , free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements
	entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use
387	restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Real Estate
	Condition Report and in this Offer, general taxes levied in the year of closing and
389 390	
	that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute the
	documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.
	WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements
	may prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates
	making improvements to Property or a use other than the current use.
	■ <u>TITLE EVIDENCE</u> : Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall
	pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's
	lender and recording the deed or other conveyance.
400	■ GAP ENDORSEMENT: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's)(Buyer's)
	<b>STRIKE ONE</b> ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded
	after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance
	policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or
	equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 410-415).
	■ <u>DELIVERY OF MERCHANTABLE TITLE</u> : The required title insurance commitment shall be delivered to Buyer's attorney
	or Buyer not less than 5 business days before closing, showing title to the Property as of a date no more than 15 days
408	before delivery of such title evidence to be merchantable per lines 383-391, subject only to liens that will be paid out of the
	proceeds of closing and standard title insurance requirements and exceptions.
	■ <u>TITLE NOT ACCEPTABLE FOR CLOSING</u> : If title is not acceptable for closing, Buyer shall notify Seller in writing of
	objections to title by the time set for closing. Seller shall have a reasonable time, but not exceeding 15 days, to remove the objections, and the time for closing shall be extended as necessary for this purpose. If Seller is unable to remove said
	objections, Buyer shall have five days from receipt of notice thereof, to deliver written notice waiving the objections, and the
	time for closing shall be extended accordingly. If Buyer does not waive the objections, this Offer shall be null and void.

415 Providing title evidence acceptable for closing does not extinguish Seller's obligations to give merchantable title to Buyer.

416 ■ <u>SPECIAL ASSESSMENTS/OTHER EXPENSES</u>: Special assessments, if any, levied or for work actually commenced
417 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments

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418 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution
419 describing the planned improvements and the assessment of benefits.
420 CAUTION: Consider a special agreement if area assessments, property owners association assessments, special
421 charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" ar
422 one-time charges or ongoing use fees for public improvements (other than those resulting in special assessment

fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).

LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) STRIKE ONE lease(s), if any, are

423 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all 424 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact

#### 431 **DEFINITIONS**

- 432 <u>ACTUAL RECEIPT</u>: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice discoursely delivered, Actual Receipt shall occur when the Party opens the electronic transmission.
- 435 <u>BUSINESS DAY</u>: "Business Day" means a calendar day other than Saturday, Sunday, any legal public holiday under 436 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive 437 registered mail or make regular deliveries on that day.
- 438 <u>DEADLINES</u>: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of thours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.
- 445 <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- 448 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.
- 449 PARTY: "Party" means the Buyer or the Seller; "Parties" refers to both Buyer and Seller.
- 450 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-8.
- 451 **INCLUSION OF OPTIONAL PROVISIONS** Terms of this Offer that are preceded by an OPEN BOX ( ) are part of 452 this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.
- 453 **PROPERTY DIMENSIONS AND SURVEYS** Buyer acknowledges that any land, building or room dimensions, or total 454 acreage or building square footage figures, provided to Buyer by Seller or by a Firm or its agents, may be approximate 455 because of rounding, formulas used or other reasons, unless verified by survey or other means.
- 456 CAUTION: Buyer should verify total square footage formula, total square footage/acreage figures, and land, building or room dimensions, if material.
- DISTRIBUTION OF INFORMATION Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this 464 Offer to the seller, or seller's agent, of another property that Seller intends on purchasing.
- <sup>465</sup> MAINTENANCE Seller shall maintain the Property and all personal property included in the purchase price until the earlier of closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for ordinary wear and tear and changes agreed upon by Parties.
- PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING If, prior to closing, the Property is damaged in an amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer in writing, and will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of this Offer. Seller shall provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring

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477 the Property

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BUYER'S PRE-CLOSING WALK-THROUGH Within three days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change in the condition of the Property, except for ordinary wear and tear and changes agreed upon by Parties, and that any defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

OCCUPANCY Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this Offer at lines 543-551 or in an addendum attached per line 573, or lines 426-430 if the Property is leased. At time of Buyer's occupancy, Property shall be in broom swept condition and free of all debris, refuse, and personal property except for personal property belonging to current tenants, or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

DEFAULT Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting party to liability for damages or other legal remedies.

If Buyer defaults, Seller may:

- (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual actual damages.
- 494 If Seller defaults, Buyer may:
  - sue for specific performance; or
- (2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.
- In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.
- 502 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 503 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 504 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 505 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 506 CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.
- ENTIRE CONTRACT This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties to this Offer and their successors in interest.
- NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <a href="http://www.doc.wi.gov">http://www.doc.wi.gov</a> or by telephone at (608) 240-5830.
- FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA) Section 1445 of the Internal Revenue Code (IRC) provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the total "Amount Realized" in the sale if the transferor (Seller) is a "Foreign Person" and no exception from FIRPTA withholding applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign state. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the amount of any liability assumed by Buyer.
- 519 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 520 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 521 upon the Property.
- 522 Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a 523 condition report incorporated in this Offer per lines 105-108, or (2) no later than 10 days after acceptance, Seller delivers 524 notice to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 530-532 apply.
- 525 **IF SELLER IS A NON-FOREIGN PERSON.** Seller shall, no later than closing, execute and deliver to Buyer, or a qualified 526 substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's 527 non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, 528 Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this 529 Offer and proceed under lines 494-501.
- 530 **IF SELLER IS A FOREIGN PERSON.** If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the 531 amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding 532 amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.
- 533 **COMPLIANCE WITH FIRPTA.** Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 534 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC § 535 1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall

Property Address: 536 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 537 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 538 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees. 539 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed. 540 Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption 541 applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding 542 FIRPTA. 543 ADDITIONAL PROVISIONS/CONTINGENCIES 544 546 547 550 551 552 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Offer, delivery of documents and 553 written notices to a Party shall be effective only when accomplished by one of the authorized methods specified at lines 554 555-570. 555 (1) Personal: giving the document or written notice personally to the Party, or the Party's recipient for delivery if named at 556 line 557 or 558. 557 Name of Seller's recipient for delivery, if any: \_\_\_ 558 Name of Buyer's recipient for delivery, if any: \_\_\_ 559 (2) Fax: fax transmission of the document or written notice to the following number: \_\_\_\_\_ Buyer: (\_\_\_\_\_)\_\_ (3) Commercial: depositing the document or written notice, fees prepaid or charged to an account, with a 562 commercial delivery service, addressed either to the Party, or to the Party's recipient for delivery, for delivery to the Party's 563 address at line 566 or 567. \_\_\_ (4) <u>U.S. Mail</u>: depositing the document or written notice, postage prepaid, in the U.S. Mail, addressed either to the 565 Party, or to the Party's recipient for delivery, for delivery to the Party's address. 566 Address for Seller: 567 Address for Buyer: \_\_ (5) Email: electronically transmitting the document or written notice to the email address. 568 569 Email Address for Seller: \_\_ 570 Email Address for Buyer:\_\_\_ 571 PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any named Buyer or Seller 572 constitutes personal delivery to, or Actual Receipt by, all Buyers or Sellers. 573 ADDENDA: The attached \_\_\_\_\_ is/are made part of this Offer. 574 This Offer was drafted by [Licensee and Firm] 575 (X) Buyer's Signature ▲ Print Name Here ▶ Date ▲ 576 Buyer's Signature ▲ Print Name Here ▶ Date A 579 SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS 580 OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE 581 PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A 582 COPY OF THIS OFFER. Seller's Signature ▲ Print Name Here ▶ 584 Date A Seller's Signature ▲ Print Name Here ▶ 586 Date A 587 This Offer was presented to Seller by [Licensee and Firm] 589 This Offer is rejected This Offer is countered [See attached counter] Seller Initials ▲ Date ▲ 590

Use Date: 12.1.19

# ADDENDUM A TO OFFER TO PURCHASE

1	This Addendum is made part of the Offer to Purchase dated made by
2	(Buyer) with respect to the Property at
3 4	, Wisconsin. If different,the mailing address is: , Wisconsin. (collectively Property)
5	INCLUSION OF OPTIONAL PROVISIONS The provisions preceded by an open box ( ) are part of this addendum if marked such as with an "x". They are not
6	part if marked "n/a" or left blank (except as provided at lines 7-9).
7	For optional provisions in the Offer (and any addenda) which require a box to be checked which have not been marked "n/a" or stricken in their entirety,
	if any blank within any part of the optional provision has been filled in (by handwriting or by typing), then it shall be as if the appropriate box was also checked thus including said optional provision within the Offer.
10	SELLER'S CONTRIBUTION: Seller shall give Buyer a loan cost credit and/or pre-payables at closing in the amount of \$ ("0" if left blank) to
11	assist Buyer in purchasing the Property. Any funds not applied as a loan cost credit and/or pre-payable shall be credited back to Seller at closing. This is exclusive of
12	any loan fees indicated on the Offer.
13	HOME WARRANTY PROGRAM: A limited home warranty plan shall be included, effective on the date of closing, and shall be for a term of one year provided
14 15	that the Property qualifies for the warranty plan. The cost of the home warranty shall not exceed \$ The cost of the warranty will be paid by the (Seller) (Buyer) STRIKE ONE ("Seller" if neither is stricken) at closing. The warranty plan will be ordered by the (listing) (selling) STRIKE ONE firm ("listing" if
16 17	neither is stricken). Buyer is advised that a home inspection may detect pre-existing conditions which may not be covered under the warranty plan.  NOTE: Buyer has been informed of the availability of a limited home warranty plan.
18	ASSOCIATION FEE: Buyer acknowledges the association fee of \$ ("\$0" if left blank) per
19	INSPECTIONS, TESTS, APPRAISALS, AND OPINIONS Real estate agents may furnish a list of independent inspectors/testers to the Parties. Unless provided in
20	writing, no representations have been made as to the competency of the inspectors/testers. The Party designated as responsible for obtaining an inspection/test shall
21	be solely responsible for determining the qualifications of the inspector/tester. In the event any inspection or test is ordered on behalf of the Parties by a firm in the transaction, the Parties agree to hold the firm harmless for any damages or liability resulting from the inspection or test, other than that caused by the firms'
22	negligence or intentional wrongdoing. Buyer may receive copies of certain inspection, test, appraisal or other reports prepared for other persons. Buyer should
23 24	carefully review these reports to determine the age of the report, the purpose for which they were prepared, and the standards of practice followed by the individual
25	preparing the report. It is recommended that Buyer have the Property inspected by a professional inspector or other qualified independent inspector.
26	CAUTION: The firm and its agents (hereinafter firm) recommends Buyer have the Property tested and inspected for all conditions that Buyer considers
27	material to the transaction.
28	TESTING CONTINGENCY: This Offer is contingent upon Buyer obtaining a current written report from a qualified independent third party documenting the
29	results of the following test(s) conducted pursuant to applicable government or industry protocols and standards:
30	(insert tests to
31	be performed, e.g. asbestos, mold, or other substances or conditions which may affect the health of occupants or the value or structure of the Property) within
32	days ("15" if left blank) of acceptance, at (Buyer's) (Seller's) STRIKE ONE expense ("Buyer's" if neither is stricken). Testing shall be performed by a qualified independent third party. Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure. See Right to Cure lines 67-78.
34	WELL WATER TESTING CONTINGENCY: If there is an active well serving the Property this Offer is contingent upon Buyer receiving, no later than
35	days ("15" if left blank) prior to closing, a written report dated no earlier than 60 days prior to the date set for closing from a state-certified or other
36 37	independent qualified lab which indicates that the well(s) is/are supplying water that is within the levels established by federal or state laws regulating public water systems for safe human consumption relative to the following substances: bacteria (total Coliform and E.coli), nitrate, arsenic and
38	(NOTE: if desired insert other substances that may affect the
39	drinking water safety such as: lead, pesticides, nitrite, copper, radium, etc.) (Buyer) (Seller) STRIKE ONE ("Seller" if neither is stricken) shall be responsible for
40	obtaining the report(s), including all costs, and agrees to promptly provide copies of all reports received to the other Party. All water samples used for testing shall be
11	taken by a licensed plumber or other qualified independent third party. Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure. See
12	Right to Cure lines 67- 78. (See DNR Web site: <a href="http://dnr.wi.gov/topic/DrinkingWater/">http://dnr.wi.gov/topic/DrinkingWater/</a> )
	WELL SYSTEM INSPECTION CONTINGENCY: If the Property is served by an active well(s) other than a community well (see lines 53-56 regarding shared
	well agreements; see lines 50-52 regarding abandoned well(s)) this Offer is contingent upon Buyer receiving no later than days ("15" if left blank) prior to
	closing a written report(s) dated no earlier than 60 days prior to the date set for closing from a licensed pump installer or a licensed well driller competent to inspect well systems, which indicates that the well(s) and pressure system(s) conform to the code in effect at the time they were installed and are not disapproved for current
+0 47	use. (Buyer) (Seller) STRIKE ONE ("Seller" if neither is stricken) shall be responsible for obtaining the report(s), including all costs. Seller (shall) (shall not)
18	STRIKE ONE ("shall" if neither is stricken) have the right to cure. See Right to Cure lines 67- 78.
19	If the well is inspected, the Well Water Testing Contingency is automatically selected and included in this Offer.
50	ABANDONED WELLS If there is an abandoned well on the Property, Seller shall, prior to closing, close the well at Seller's expense and provide Buyer with
51	documentation of closure in compliance with applicable codes or provide Buyer with documentation evidencing that the well has been previously closed in
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53	SHARED WELL AGREEMENT If the well providing drinking water to the Property is a private shared well Seller shall, at Seller's expense, provide Buyer with a
54	copy of a shared well agreement (Agreement) which provides standards for operation, maintenance and use of the shared well for residential purposes no later than
55 56	fifteen (15) days prior to closing. Unless this sentence is stricken the Agreement shall provide for the prorata cost sharing for all parcels included in the Agreement. If the Agreement has not already been recorded, it shall be provided in recordable form, with recording fees to be Seller's expense at closing.
57	PRIVATE SANITARY SYSTEM [PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS)] INSPECTION CONTINGENCY: If the Property is
58	served by a private sanitary system this Offer is contingent upon Buyer receiving no later than days prior to closing ("15" if left blank) a written report
59	dated no earlier than days prior to the date set for closing ("60" if left blank) from a county code administrator, licensed master plumber, licensed master
60	plumber-restricted service, licensed plumbing designer, registered engineer, certified POWTS inspector, certified septage operator or a certified soils tester, which
D	44. Lun Office C C 7/70 N Both Westigners B4 St. Milmorton WI 52017

Deutch Law Offices S C 7670 N Port Washington Rd Ste Milwaukee, WI 53217 Phone: (414)247-9958 Fax: Alan Deutch

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indicates that the POWTS conforms to the code in effect when the system was installed and is not disapproved for current use. (Buyer) (Seller) | STRIKE ONE ("Seller" if neither is stricken) shall be responsible for obtaining the report, including all costs other than pumping costs. The POWTS is to be pumped at time of inspection at Seller's expense regardless of the strike on line 61. Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure. See 63 Right to Cure lines 67-78. 64

CAUTION: Different professionals may be needed to inspect different system components. Buyer is aware that POWTS are regulated by state and county 65 agencies. Additional inspection(s)/testing and ongoing maintenance may be required upon transfer of the Property. 66

#### RIGHT TO CURE REGARDING CONTINGENCIES AT LINES 28, 34, 43 & 57 67

Each contingency selected above [testing, well water, well system or private sanitary system (POWTS)] shall be deemed satisfied unless Buyer, within five days of 68 the earlier of: 1) Buyer's Actual Receipt of the applicable testing, water, well or sanitary system report(s) or 2) the deadline for delivery of said report(s), delivers to 69 Seller, a copy of the report(s) and a written notice identifying the Defect(s) to which Buyer objects or 3) the deadline for delivery of said report(s), and Seller was to 70 provide report(s) and report(s) were not delivered, Buyer delivers to Seller a written notice to terminate. If Seller was granted the right to cure in a contingency above 71 Seller may satisfy the contingency by: (1) delivering written notice to Buyer within 10 days of Buyer's delivery of the Notice of Defects stating Seller's election to cure 72 73 Defects; (2) curing the Defects in a good and workmanlike manner; and (3) delivering to Buyer a written report detailing the work done within three days prior to closing. This Offer shall be null and void if Buyer makes timely delivery of Notice of Defects and written inspection report(s) and: (1) Seller does not have the right to 74 cure or (2) Seller has a right to cure but: (a) Seller delivers written notice that Seller will not cure or (b) Seller does not timely deliver the written notice of election to 75 76 cure. For the purposes of this contingency, Defect is defined per the Offer. Cures of Defects in POWTS may be accomplished only by repairing the current POWTS system or by replacing the current POWTS system with the same type of system which meets the applicable standard stated above, unless otherwise agreed to in 77 writing. 78

SANITARY DISTRICT SEWER CONSTRUCTION Buyer is informed that the Property may be located within an established sanitary district. Buyer may be subject to taxes, special assessments or other charges for sewer planning or construction, user fees and related costs. Buyer is encouraged to contact officials of the sanitary district to inquire about such costs.

#### FINANCING ISSUES

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- Financing Commitment Contingency Additional Terms: The Financing Commitment Contingency in the Offer includes the following terms:
- A. Within seven (7) days of acceptance Buyer shall obtain written confirmation from a financial institution that Buyer has applied for financing. Seller may, no earlier 84 than seven (7) days after acceptance, deliver a written request for written confirmation of application. Buyer shall deliver written confirmation of application no later 85 than five (5) days after Seller's delivery of the written request or Seller may, at Seller's option declare this Offer to be null and void. 86
- B. Buyer agrees to pay any and all costs of obtaining financing, including the cost of closing the mortgage transaction. There may be additional cost for the first year 87 premium for private mortgage insurance and for property/casualty and extended coverage insurance. Flood insurance, if required, may be in addition to the stated 88 monthly payment. 89
- C. A loan commitment is defined as a commitment from a financial institution authorized to do business in the State of Wisconsin by the Wisconsin Department of 90 91 Financial Institutions which does not include a condition requiring the sale of other property unless the Offer is contingent on the closing of other property.
- D. Buyer acknowledges Buyer's obligation to have the total purchase price including mortgage loan proceeds available at the time of closing. Buyer is advised to determine when Buyer's loan proceeds will be funded to ensure that the funds will be available at the time of closing.
- NOTICE: The closing company may require Parties to wire funds necessary for the completion of the transaction to the closing company's account. The Parties acknowledge this requirement may result in an additional cost to be paid by Buyer, unless otherwise agreed to in writing. 95

WAIVER OF FINANCING COMMITMENT CONTINGENCY If Buyer waives the Financing Commitment Contingency making this a cash offer and, within 96 day(s) ("7" if left blank) of the delivery of the notice of the waiver of Financing Commitment Contingency, Buyer delivers written verification from a financial institution 97 or a third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close this transaction which are not contingent on the sale of 98 Buyer's property, Seller agrees to waive Seller's rights under the Financing Commitment Contingency. Delivery of a loan commitment is considered written 99 verification of sufficient funds to close if loan commitment is not contingent on the sale of Buyer's property and Buyer provides written verification confirming sufficient 100 funds for the amount by which the sales price exceeds the amount of the loan commitment. 101

FHA, VA OR USDA MORTGAGE If this Offer is contingent upon Buyer obtaining a FHA, USDA or VA loan, the Parties agree to execute an FHA, VA or USDA 102 amendment to the contract which shall give Buyer the right to terminate the Offer if the Property fails to appraise for the purchase price. Seller also agrees to pay 103 lender at time of closing, a tax service fee not to exceed \$100.00. 104

VA MORTGAGE: (Buyer) (Seller) STRIKE ONE) ("Seller" if neither is stricken) agrees to pay the entire funding fee not to exceed % ("0%" if left blank) 105 of the mortgage amount. 106 107

NOTE: Funding fee may not be divided between the parties. Buyer agrees to pay all other costs of securing financing.

VA MORTGAGE WOOD DESTROYING INSECT INSPECTION If this Offer is contingent upon Buyer obtaining a VA loan, and the Property is in a county where an 108 inspection for wood destroying insects is required. The (Buyer) (Seller) STRIKE ONE ("Buyer" if neither is stricken) shall be responsible for obtaining a report by a 109 VA-approved operator using VA-approved collection method at Seller's expense. Buyer may terminate this Offer by delivering written notice within 110 ("7" if left blank) after receiving the report revealing damage. Should Buyer fail to notify Seller by the deadline stated on line 110, Buyer waives the right to terminate 111 this Offer (See <a href="https://www.benefits.va.gov/HOMELOANS/appraiser\_cv\_local\_reg.asp">https://www.benefits.va.gov/HOMELOANS/appraiser\_cv\_local\_reg.asp</a>.) 112

AREA CONDITIONS Properties are affected by existing and proposed conditions and services in the area surrounding the property. Existing and future residential, recreational, commercial and/or industrial development, road and/or freeway construction, sewer or water or other public utility construction, area wide reassessments and/or airport expansion may affect the Property. Buyer is aware that properties near airports, highways, industrial developments, farms, etc. may be affected by noise or odors. Buyer is aware that major public works projects such as sewer construction or water treatment facility development have been reported in the media and may increase future real estate taxes and/or sewer use fees. Buyer acknowledges that if material to Buyer's decision to purchase Buyer has reviewed Seller's and firms' representations regarding known conditions and has become familiar with the area surrounding the Property and has investigated future proposed developments, consulted with local municipal officials, including the assessor's office as needed and is satisfied with current and proposed area conditions.

PROPERTY CONDITIONS Parties are aware that news media and other public information sources indicate that asbestos, mold, lead-based paint, lead in drinking 120 121 water, radium, radon gas and other toxic substances and chemicals within a structure or in soils or water supplies can cause serious health hazards. Unless 122 otherwise disclosed in writing, Seller represents that to the best of Seller's knowledge the Property does not contain asbestos, lead-based paint, or unhealthy 123 concentrations of mold, radon gas, lead, radium or other toxic or harmful substances or chemicals. A number of communities report that elevated levels of radium may be present in the municipal water supply. Buyer agrees to obtain expert independent third party inspections and tests to determine if any material property

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conditions/defects exist on the Property. Buyer must include contingencies in this Offer for any inspections or tests which Buyer shall have performed. Past flooding. water leakage or excessive dampness may result in excessive mold growth which may present health risks. If there is any information or evidence of excessive moisture in the Property, Buyer is encouraged to consult with the appropriate mold experts and to inspect and test the Property for unsafe mold levels. Buyer acknowledges that Buyer has made such independent inquiries as Buyer deemed necessary concerning any factors material to the Property or the transaction. Buyer acknowledges that in purchasing this Property the Buyer has relied on Buyer's independent inspection and analysis of the Property and upon the statements, disclosures and representations contained in this Offer, in any Seller's disclosure report, and in any other written statements provided to Buyer. Buyer further acknowledges that neither Seller nor any real estate agents involved in this transaction have made any representations concerning the Property or the transaction other than those stated in this Offer, incorporated into this Offer by reference, or otherwise provided to the Buyer in writing, nor has any real estate agent made any statement purporting to be based on personal knowledge unless the same is specifically set forth in this Offer, incorporated into this Offer by reference, or otherwise provided to the Buyer in writing. Buyer agrees that Buyer has not requested Seller nor has any real estate agent offered to verify the accuracy of any of Seller's or other third party's statements, disclosures and representations contained in this Offer unless the request is specifically set forth in this Offer. 

UNDERGROUND STORAGE TANKS AND BASEMENT FUEL OIL TANKS If Seller has notice or knowledge of an underground storage tank or basement or above ground fuel tank on the Property, or if one is discovered prior to closing, Seller shall, prior to closing, deliver to Buyer written confirmation that the tank, related components and procedures relating to upgrading and/or closure are in full compliance with all federal, state and local regulations. Seller's written confirmation shall include a copy of any applicable contractor's closure report and any required Wisconsin Department of Agriculture, Trade and Consumer Protection (DATCP) registration. It is Buyer's sole responsibility to re-register in his or her name any underground storage tanks remaining in use upon the Property after close of sale and to comply with applicable DATCP and Wisconsin Administrative Code requirements (For more visit <a href="mailto:datcp.wi.gov/consumer">datcp.wi.gov/consumer</a>). NOTE: Removal of most residential basement fuel oil tanks is not required under state law.

ZONING AND BUILDING RESTRICTIONS, COMPREHENSIVE PLANS, NON-CONFORMING PROPERTY AND BUILDING PERMITS

Municipal zoning and building restrictions affect the use of the Property, and comprehensive plans may affect the future use or value of the Property by influencing future development in the municipality. Buyer is informed that many properties, including those in the shoreland area, are considered legal non-conforming properties which no longer conform to current zoning due to changing building regulations, restrictions, and lot size requirements. This may affect Buyer's ability to build, rebuild, remodel, replace, enlarge or use an existing structure (consider special hazard insurance if Property is considered legal non-conforming). Buyer is encouraged to take necessary steps to obtain an endorsement to or modification of Buyer's homeowner's insurance for protection. Firms and agents are neither required to investigate independently whether the required building permits have been obtained, zoning and building restrictions, comprehensive plans and non-conforming property status nor to determine any financial consequence to Buyer for lack of required building permits or any zoning, building restrictions, comprehensive plans or non-conforming property status. If this Property is damaged or destroyed, the governing community may, in some cases, restrict or prohibit the reconstruction without a zoning or use variance. Buyer is advised to check with the applicable municipal authorities regarding existing zoning, shoreland zoning, and building restrictions, possible comprehensive plans, and building permits, if these issues are material to Buyer's decision to purchase. Further, Buyer is informed that some municipalities may have inaccurate and inconsistent documentation which may include, but is not limited to, pre-1976 properties in the City of West Allis. Buyer assumes all responsibility and liability to research, verify and confirm any of this information.

INFORMATION ON PROMOTIONAL MATERIALS

Buyer understands that the information which is contained in the Multiple Listing Service Data sheets and additional promotional materials is obtained from a number of different sources and which has not been independently verified or confirmed by the various real estate firms and agents who have been and are involved in this transaction. If any particular measurement or data element is important or material to Buyer, Buyer assumes all responsibility and liability to research, verify and confirm said data element and measurement. Further, Buyer affirmatively represents and confirms that as to any particular measurement or data element which was or is important or material to Buyer as an inducement for the purchase by Buyer, Buyer has independently confirmed and/or verified the accuracy of said particular measurement or data element.

SURVEY Unless a current survey has been provided to Buyer, the location and size of easements, improvements, lot lines and possible encroachments have not been verified and firm recommends that Buyer investigate these items by obtaining a current survey.

FLOODPLAINS/WETLANDS Buyer is aware that the floodplain and wetland maps referred to in the Offer lack detail, are difficult to interpret, and may not be accurate. Buyer is encouraged to personally examine such maps or consult with appropriate government officials to verify their accuracy or applicability, if such information is material to Buyer's decision to purchase.

#### INSURANCE PROVISIONS

- <u>Building Materials/Insurability</u>: News Media and other public information indicate that certain building materials, such as synthetic stucco and wood composite exterior house siding, have been associated with moisture/mold related problems. The presence of these materials may affect the health of occupants, the life expectancy of the building and the insurability of the Property. The claims history of the Property and the condition of the Property may increase homeowner's insurance premiums or make the Property uninsurable (other than the Wisconsin Insurance Plan). Seller agrees to provide representatives of Buyer's insurance company access to the Property for inspection purposes at reasonable times upon reasonable notice. Buyer's credit history, insurability rating, lifestyle (e.g. large dogs), etc. may also increase Buyer's homeowner's insurance premiums or prevent the Buyer from obtaining homeowner's insurance (other than the Wisconsin Insurance Plan). Buyer agrees to address these issues with an insurance expert and Buyer's lender and to apply for insurance coverage promptly to ensure that insurance coverage is available at the time of closing. The Parties acknowledge that real estate licensees are not experts with respect to construction techniques, building materials or homeowner's insurance and the Parties agree to consult and rely on the opinions of appropriate experts.
- 177 Electric Service: Buyer and Seller are aware that if a property has tube or aluminum wiring or if a property's electrical service uses fuses or is less than 178 100 amps, lenders and homeowners insurance companies may require that the service be upgraded to no less than a 100 amp circuit breaker service and 179 may require that any tube or aluminum wiring be replaced with wiring consistent with current code.
  - Flood Insurance: Buyer is aware that Buyer's lender may require, or in the future will require Buyer to purchase flood insurance in connection with the purchase of this Property. The National Flood Insurance Program provides for the availability of flood insurance but also establishes flood insurance policy premiums based on the risk of flooding in the areas where properties are located. Those premiums are subject to change for reasons including but not limited to, law changes which may result in substantial amounts as compared with premiums previously charged for flood insurance for the Property. Buyer is encouraged to consult with one or more carriers of flood insurance for a better understanding of flood insurance coverage and costs. Buyer acknowledges that premiums are likely to be required to purchase such insurance and said premiums may increase in the future. Buyer is aware that premiums previously paid for flood insurance on this Property may not be an accurate indication of premiums charged after purchase of this property.
- **RENTAL PROPERTY ORDINANCES** The City of Milwaukee requires a registration form and fee of residential rental properties (with some exceptions) within 15 days of the conveyance. Buyer must file a registration form and pay a fee within 15 days of conveyance. Seller must file a seller notification form within 15 days of the

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89	conveyance. The City of West Allis requires a fee and current property owner regis	stration when the tax mail-to address is different than the property address. Contact
90	(414) 302-8400 for more information. Penalties exist for non-compliance.	
91	LEAD WATER SERVICE LINES ORDINANCE(S) The City of Milwaukee requires	the property owner to pay for the replacement of privately-owned portions of lead
92	water service lines whenever the following occurs: 1) a leak or failure has been di	iscovered in the service line or 2) when the publicly owned segment of the service
93	line is replaced on a planned or emergency basis. The City offers special assessn	
94	be eligible for a city cost-share. Contact the Milwaukee Water Works, www.milwau	
95	Awareness-and-Drinking-Water-Safety.htm#.WI97AxsrLct for more information. O	
96	relating to lead water service lines. Buyer acknowledges that if material to Buyer's or, consulted with local municipal officials, as needed.	decision to purchase Buyer has reviewed known conditions and has investigated
	·	
98	CITY LETTERS No later than closing, Seller shall provide Buyer written ver assessments and balances due for municipal utilities.	itication of paid real property taxes, contemplated and/or outstanding special
	•	
200	CONFLICTING PROVISIONS Should any provision of this Addendum be in conflict this Addendum be in conflict.	ct with any provision of the Offer or any other addenda to this Offer, the provisions
	of this Addendum shall prevail.	
	ADDENDUM PROVISIONS Buyer and Seller are advised this Addendum contain	ns provisions that may not be appropriate in all transactions. No representation is
203	made that the provisions of this Addendum are appropriate, adequate or legally with their own legal counsel regarding the provisions of the Offer and this Addendu	
204		
05	<b>ADDENDA:</b> The following contingencies and provisions are included in this Of	
206	Topic." The text of the addendum will be found in the addendum which is made a p	
207	Addendum Topic Label Addendum T	Topic Label
80	LEAD BASED PAINT	
.09 .10	RENTAL PROPERTY	
111	ADDITIONAL CONTINGENCY: This Offer is contingent upon	
12	ADDITIONAL CONTINGENCY. This Offer is contingent upon	
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14		
15	on or before	. In the event
16		,
217	Buyer may, at Buyer's option, terminate this Offer by written notice delivered to Se	ller within three (3) days after the Deadline stated on line 215. Should Buyer fail to
18	notify Seller, Buyer shall be deemed to have waived this contingency.	
19	ADDITIONAL PROVISIONS	
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35	To facilitate lender preparation of the Closing Disclosure:	
236	Name of Firm for Buyer	Name of Firm for Seller
37	Company Address	Company Address
38	Firm License No.	Firm License No.
39	Selling Agent's Name	
40	License No.	License No.
41	Email address	Email address
42	Telephone No	Telephone No
43	READING AND UNDERSTANDING By initialing below, all parties acknowledge	receipt of a conv of this addendum and that he or she has read all pages of this
44	addendum, the offer and any other documents incorporated into the offer.	1000.pt of a copy of this addonath and that no of one has road an pages of this
	•	
45	(X)(X)	(X) (X)
246	Buyer Initials Date Buyer Initials Date	(X) (X) Seller Initials Date Seller Initials Date
•	,	et, Milwaukee, WI and Wisconsin REALTORS® Association. Drafted by Attorney Cori M. Lamont
	STORIO ST	A,au.oo, TT and TTOOMON TELL ONO AGOODIAION. DIGITOR BY AUDITOR OF IN. Lamon

# RANW ADDENDUM A TO THE OFFER TO PURCHASE

1 2	This Addendum is made part of the Offer to Purchase dated (Offer), made by the undersigned Buyer with respect to the Property at, Wisconsin (Property).
3 4	PARAGRAPHS PRECEDED BY A BOX ( $\hfill \square$ ) ARE OPTIONAL AND ARE A PART OF THIS ADDENDUM IF THE BOX IS MARKED, SUCH AS WITH AN "X".
7 8 9 10 11 12	Real estate agent(s) may furnish a list of independent inspectors/testers to the Seller/Buyer as a convenience to the Party(ies) and are not responsible for the competency or performance of the inspectors/testers. The Party designated as responsible for obtaining any inspection or test shall be solely responsible for determining the qualifications of the inspector/tester. In the event any inspection or test is ordered on behalf or at the direction of a Party by a Firm in the transaction, the Parties agree to hold the Firm harmless for any damages or liability resulting from the inspection or test, other than that caused by the Firm's negligence or intentional wrongdoing. Buyer may receive copies of certain inspection(s), test(s), appraisal(s) or other reports prepared for other parties and Buyer should review carefully such reports to determine the age and purpose of the report(s) and the standards of practice followed by the individual or entity preparing the report(s).
	WAIVER OF HOME INSPECTION CONTINGENCY Buyer acknowledges there may be benefits of a home inspection as defined in the Offer. Buyer voluntarily waives the inclusion of a home inspection contingency in this Offer.
17 18 19	WAIVER OF APPRAISAL CONTINGENCY Buyer acknowledges there may be benefits to obtaining an appraisal report for the Property. Buyer voluntarily waives the right to have a separate appraisal contingency for the Property in this Offer.
20 21 22	<b>TESTING</b> Unless otherwise specified, testing including testing for Hazardous Substances, is prohibited without a testing contingency. (See Testing Contingency on lines 32-49).
	The parties are aware that public information sources indicate that certain hazardous substances, along with some building materials, including but not limited to, lead, lead-based paint, arsenic, radium, solvents, pesticides, radon gas, asbestos, mold and other toxic substances and chemicals within a structure, in soils, water service lines or in public and private drinking water (see: <a href="http://www.dnr.wi.gov">http://www.dnr.wi.gov</a> ), can cause serious health hazards. Seller represents that, to the best of Seller's knowledge, the Property does not contain any condition constituting a significant health hazard, unless otherwise indicated in Seller's Real Estate Condition Report or other written disclosures provided to Buyer. Buyer is encouraged to include inspection and testing contingencies in this Offer with respect to these substances and to consult with the appropriate experts if such condition(s) are material to Buyer.
34 35 36 37	TESTING CONTINGENCY This offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Buyer obtaining" if neither is stricken) a current written report from a qualified third party documenting the results of testing conducted pursuant to applicable government or industry protocols and standards, and which disclose(s) no unsafe levels of [indicate substances or compounds to be tested]:
38	within days after acceptance, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense.
40 41 42 43 44 45 46 47	This Testing Contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline for obtaining said reports, delivers to Seller a copy of the written testing report(s) and a written notice listing the Defect(s) identified in such report(s) to which Buyer objects (Notice of Defects).  RIGHT TO CURE: Seller (shall) (shall not) STRIKE ONE have the right to cure (Seller "shall" if neither is stricken). If Seller has the right to cure, Seller may satisfy this contingency by: (1) delivering written notice to Buyer within 10 days after Buyer's delivery of the Notice of Defects stating Seller elects to cure Defects; (2) curing the Defects in a good and workmanlike manner; and (3) delivering to Buyer a written report detailing the work done within 3 days prior to closing. This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and; (1) Seller does not have a right to cure or (2) Seller has a right to cure but: (a) Seller delivers written notice that Seller will not cure or (b) Seller does not timely deliver the written notice of election to cure. A Defect is defined as per the Offer and does not include structural, mechanical or

other conditions the nature and extent of which Buyer had actual knowledge or written notice before signing the Offer.

50 51	CLOSING OF BUYER'S PROPERTY CONTINGENCY  This Offer is contingent upon the closing of the sale of Buyer's property located at
51 52	no later than (the Deadline).
53	Buyer's property is, or shall be, within 7 days of acceptance of this Offer, listed for sale with
54 55	at a list price no greater than \$ or Seller will have the right to declare this Offer null and void by written Notice delivered to Buyer.
56 57 58 59	If closing does not occur by the Deadline, this Offer shall become null and void unless Buyer delivers to Seller, on or before the Deadline, reasonable written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close or proof of bridge loan financing, along with a written notice waiving this contingency. Delivery of verification of bridge loan financing shall not extend the closing date for this Offer.
60 61	ACCEPTED OFFER TO PURCHASE ON BUYER'S PROPERTY AND NO BUMP: (Select 1 of 3 options below if no Bump Clause in Offer and the Closing of Buyer's Property Contingency is used)
62	Seller acknowledges Buyer has provided Seller a copy of the accepted offer for the purchase of Buyer's property.
63 64 65	the purchase of Buyer's property with written proof that all contingencies are satisfied or removed, and which has a closing date
66 67 68	Buyer shall deliver to Seller, no later than three days after acceptance of this Offer, a copy of the accepted offer for the purchase of Buyer's property which is subject to financing, (Insert any other applicable contingencies),
69	and which has a closing date on or before the closing date in this Offer.
71 72	
74 75 76 77 78 79 80 81 82 83 84 85 86 87 88	CONTINUED MARKETING WITH BUMP CLAUSE: (Do NOT Use If Lines 60-73 Are Used)  If Seller accepts a bona fide secondary offer, Seller may give written notice to Buyer that another offer has been accepted. This Offer shall be null and void and Buyer shall be deemed conclusively to have forfeited and released any interest in the Property unless Buyer, prior to such notice or within hours ("72" if left blank) of Buyer's Actual Receipt of such notice, delivers to Seller one of the following:  (1) written notice that Buyer is waiving the Closing of Buyer's Property Contingency and all financing contingencies in this Offer, AND either a copy of a written loan commitment not subject to the sale of Buyer's property, or reasonable written verification from a financial institution or a third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds necessary to close this transaction which are not contingent on the sale of Buyer's property; OR  (2) a copy of the offer for the purchase of Buyer's property which has all contingencies, other than any financing and appraisal contingencies, properly removed or satisfied AND written verification from a lender that buyer under said offer to purchase has been pre-approved for financing, making this offer subject to the closing of the sale of Buyer's property. If the offer for Buyer's property subsequently becomes null and void or is terminated for any reason, Buyer shall promptly notify Seller in writing and Seller may terminate this Offer by delivering a written notice of termination to Buyer.  NOTE: A financing pre-approval is NOT considered a loan commitment.
89 90 91	If Buyer accepts a bona fide offer for the purchase of Buyer's property prior to receiving written notice from Seller that Seller has accepted a bona fide secondary offer, Buyer shall promptly notify Seller of such acceptance. Such notification is for information purposes only and does NOT modify any part of this Offer.
92 93 94 95	Unless Seller has given Buyer notice of a bona fide secondary offer, once Buyer has an accepted offer on Buyer's property that complies with requirement (2) above, Buyer promptly shall deliver to Seller a copy of such offer and this Continued Marketing With Bump Clause contingency shall be deemed modified whereby Seller will not have the right to give Buyer a notice of a bona fide secondary offer for the purpose of bumping this Offer or making this Offer null and void.
96	Other than the deadlines for Buyer Financing Pre-approval letter, if applicable, payment of Earnest Money and
97 98 99 100	all deadlines in this Offer which run from acceptance shall run from the time Buyer has complied with requirement (1) above or when Buyer has an accepted offer for the purchase of Buyer's property that complies with requirement (2) above.  NOTE: Buyer may not unilaterally waive this contingency without compliance with (1) or (2) above.

101	RADON TESTING CONTINGENCY
102	CAUTION: Only check one of the boxes at line 108 or line 124; do NOT select both.
103	This Offer is contingent upon Buyer obtaining, at Buyer's expense, a current written report of the results of a radon test at the
104	Property performed by a qualified third party in a manner consistent with applicable EPA and Wisconsin Department of Health
105	Services (DHS) protocols and standards. If Buyer fails to deliver a copy of the radon test report to Seller within the timeline
106	described below, or if the radon test report indicates the level of radon is less than 4 picoCuries per liter (pCi//L) (using the EPA
107	Protocol Average if stated on the report), this contingency shall be deemed satisfied.
108	If Buyer, within days ("14" if left blank) after acceptance, delivers to Seller a written copy of a radon test
109	report with results indicating a level of radon of 4.0 pCi/L or more, Seller will permit a radon mitigation system to be
110	installed prior to closing, and (Buyer) (Seller) STRIKE ONE ("Buyer" if neither is stricken) shall select: (1) a qualified
111	mitigation contractor to install an active radon mitigation system, consistent with EPA standards, prior to closing and
112	provide the Parties, using the same standards as above, with a written test report showing a radon level of less than 4.0
113	pCi/L; and (2) the location of radon mitigation vent piping: [Choose only 1 of the 2 indented boxes below]
114	(Buyer) (Seller) STRIKE ONE ("Buyer" if neither is stricken) is responsible for the total cost of radon
115	mitigation, expense not to exceed \$ total.
116	Buyer and Seller to equally share responsibilities for the total cost of radon mitigation, not to exceed
117	\$ in total.
118	The Party responsible for selecting the mitigation contractor, before any work commences, shall promptly provide the other
119	Party with a copy of a written estimate from such contractor for the total cost of the radon mitigation system installation. If
120	the total estimate exceeds the amount specified, any party responsible for the cost of the installation may deliver a written
121	notice to the other Party no later than 15 days before closing objecting to such installation. This Offer shall be terminated if
122	the other Party within 5 days after delivery of such written notice does not agree to pay the excess cost by delivering a
123	written notice to the objecting Party.
101	If Puwer, within days ("11" if left blank) after accontance, delivers to Seller a conv of the raden report with
124	If Buyer, within days ("14" if left blank) after acceptance, delivers to Seller a copy of the radon report with results indicating the level of radon is 4.0 pCi/L or more, this Offer shall be null and void.
125 126	(If the boxes at lines 108 and 124 are both checked, lines 108-123 shall prevail).
120	(if the boxes at lines 100 and 124 are both dicercu, lines 100-120 shall prevail).
127	WAIVER OF RADON TESTING CONTINGENCY
128	Buyer acknowledges there may be benefits to testing for the presence of radon gas. Buyer voluntarily waives the inclusion of a
129	testing contingency for radon gas on the Property.
130	BUYER'S FINANCING PRE-APPROVAL
	If this Offer is subject to financing, Buyer shall deliver to Seller, within 5 days after acceptance of this Offer, written verification
132	from a lender that Buyer has been pre-approved for financing. If Buyer does not make timely delivery of said pre-approval, Seller
133	may terminate this Offer by delivering a written notice of termination to Buyer prior to Buyer's delivery of a copy of Buyer's
	written financing pre-approval to Seller.
135	NOTE: A financing pre-approval is NOT considered a loan commitment.
400	CELLEDIS CONTRIBUTION(S)
136	SELLER'S CONTRIBUTION(S)  Seller shall give Buyer a credit at closing in the amount of \$ to assist Buyer in purchasing the
	Property. Buyer may use such funds for closing costs, pre-paids, escrows, and/or other fees allowed by Buyer's lender. Any
	funds not approved by Buyer's lender/underwriter prior to closing shall be credited back to the Seller at closing.
	CAUTION: No part of such funds may be used for payment of commission or fees to any Firm.
	Buyer Agency Fee: Seller shall pay on behalf of Buyer at closing a Buyer Agency fee of \$
142	% of sale price to Buyer's Agent's Firm. Such payment is in addition to any compensation offered to Buyer's Agent's Firm through the MLS or other applicable Firm-to-Firm agreements.
143	Agent's Firm through the MLS of other applicable Firm-to-Firm agreements.
144	REPAIRS REQUIRED BY LENDER
145	If, as a condition of the mortgage loan commitment, the Buyer's loan program requires repairs other than repairs to which Seller
146	has previously agreed: [SELECT ONLY ONE]
147	(Buyer) (Seller) STRIKE ONE ("Buyer" if neither is stricken) shall be responsible for obtaining estimates
148	and making such repairs not to exceed \$
149	and making such repairs not to exceed \$  (Buyer) (Seller) STRIKE ONE ("Buyer" if neither is stricken) shall be responsible for obtaining estimates.
150	(Buyer) (Seller) STRIKE ONE shall be responsible for the first \$ of repair expenses and the other Party shall be responsible for the next \$ of repair expenses.
151	other Party shall be responsible for the next \$ of repair expenses.
152	(Buyer) (Seller) STRIKE ONE ("Buyer" if neither is stricken) shall be responsible for obtaining estimates.
153	Buyer and Seller shall be equally responsible for the total cost of repairs, not to exceed \$
154	
	The Party responsible for obtaining any estimate shall promptly provide a written copy to the other Party. If the total estimate
	exceeds the amount specified, any Party responsible for the cost of the repair may deliver a written notice to the other Party no
157	later than 15 days before closing objecting to the excess cost. This Offer shall be terminated if the other Party within 5 days

after delivery of such written notice does not agree to pay the excess cost by delivering a written notice to the objecting Party.

#### 159 CLOSING AND ESCROW FEE(S)

- 160 Buyer shall pay fees charged by the closing/escrow agent providing Buyer's mortgage closing services. In the event an escrow
- 161 is required, the Party required to escrow funds shall arrange for the preparation of the escrow agreement and pay the fees
- 162 charged by the escrow agent.
- 163 Cash Closing: If this is a cash closing, closing fees charged by the closing agent will be paid by (Buyer) (Seller) STRIKE ONE
- 164 ("Buyer" if neither is stricken).

#### 165 **INSURABILITY OF PROPERTY**

CAUTION: For Flood Plain Insurance cost and insurability see lines 179-193. Buyer is aware that the availability and cost of property and/or homeowners insurance may be determined by numerous factors, including, but not limited to, insured party's credit history (credit score), insured party's insurance claims history, condition of property, the type of electrical service on a property, and the history of prior claims on a property.

NOTE: The Parties acknowledge that real estate licensees are not experts with respect to insurance and are advised to contact their insurance agent as to requirements for obtaining insurance.

Within 7 days after acceptance of this Offer, Buyer may terminate this Offer by delivering to Seller written notice from a qualified third party determining the Property is uninsurable, or the cost of insurance will be excessive. Buyer to pay any costs associated with this determination unless otherwise agreed to in writing.

#### 175 WAIVER OF CONTINGENCY TO INVESTIGATE THE INSURABILITY OF THE PROPERTY

Buyer acknowledges there may be benefits of investigating the insurability of the Property as defined in the Offer. Buyer voluntarily waives the inclusion of any provision for investigating the insurability of the Property in this Offer.

#### 178 FLOODPLAIN / WETLANDS

CAUTION: Buyer is aware floodplain and wetland areas are difficult to identify, even when using available floodplain and wetland maps; that some wetlands that may affect Buyer's use of the Property are not necessarily included in wetland maps; and that floodplain maps may change frequently and should not necessarily be assumed to be accurate. Buyer is encouraged to consult with appropriate government officials to obtain specific elevations to confirm inclusion in or exclusion from a floodplain if such information is material to Buyer. Buyer may contact the National Flood Insurance Program (NFIP) for information about flood insurance as it relates to this Property.

- 185 (See: https://www.floodsmart.gov/ and https://www.fema.gov/national-flood-insurance-program).
- 186 Buyer should not assume that Buyer's premiums for flood insurance will be comparable to those charged to Seller.

Within 7 days after acceptance of this Offer, Buyer may terminate this Offer, by delivering to Seller a written notice accompanied by a determination from a qualified third party (including a flood certification company working for Buyer's lender or a flood insurance premium quote from a licensed insurance agent) that has determined the Property improvements or proposed Property improvements included in this Offer are located in a 100 year floodplain or wetland area, or the cost of an annual flood insurance policy will be excessive. Any costs for floodplain or wetland evaluation and/or costs to obtain a quote for flood insurance are to be paid by Buyer, unless otherwise agreed to in writing.

# 193 WAIVER OF CONTINGENCY TO INVESTIGATE FLOOD INSURANCE COSTS OR WHETHER THE PROPERTY IS IN 194 A FLOODPLAIN OR A WETLAND

- Buyer acknowledges there may be benefits of investigating whether a property is in a floodplain or wetland and what the cost of flood insurance may be for a property. Buyer voluntarily waives the inclusion of any provision in this Offer to investigate whether
- the Property is in a floodplain or wetland, or to determine what the cost may be to obtain flood insurance for the Property.

#### 198 MUNICIPAL REPORT/CODE COMPLIANCE

Seller agrees to provide Buyer, and Buyer's lender's closing agent, if applicable, with a written statement verifying the status of real estate taxes, current or planned special assessments, and other municipal charges affecting the Property, if such a statement is available from the municipality in which the Property is located. This statement shall be provided prior to closing, at

202 Seller's expense.

210

213

203 Seller also agrees, at Seller's expense, to provide at or before closing all required municipal Certificates of Compliance, 204 Occupancy Permits, and any other documents/approvals required by applicable municipal code(s).

205 NOTE: This paragraph will not apply to private wells, private well water or private onsite wastewater treatment systems

206 (POWTS), also known as a private sanitary system, that may be addressed in another part of the Offer.

1				
07	RASEMENT FILE	OII TANKS	CURRENTI Y	NOT IN LISE

The Buyer and Seller acknowledge that, as of the acceptance date of this Offer, there is an aboveground or basement fuel oil tank on the Property that currently is not being used and:

Buyer shall assume all responsibility, including the cost for the maintenance or removal of this tank after closing.

211 Seller, at Seller's expense, shall have a qualified third-party contractor remove the tank prior to closing and provide written confirmation of the tank removal (e.g., paid invoice) no later than closing.

See: https://datcp.wi.gov/Documents/AbandonedTanksFactSheet.pdf

214 CAUTION: Lines 208-213 do not apply to residential buildings with more than two dwelling units.

#### 215 SURVEY, LOT LINE AND BOUNDARY DISCLOSURES

216 NOTE: Digital or online GIS and GPS mapping apps or programs, may not be accurate and are no substitute for an actual 217 survey of the Property lot lines.

218 If a parcel will be split from (an)other parcel(s) or combined with (an)other parcel(s) a Certified Survey Map or Subdivision Plat 219 and governmental approvals normally will be required. Use a separate contingency for a Certified Survey Map or a Subdivision 220 Plat and allow adequate time for completing the survey. Any survey used for the purpose of deleting the lot and boundary exception in the title policy must conform to the standards set by the title company. It is the Buyer's responsibility to have the

title company clarify the necessary survey standards for deletion of the lot and boundary exceptions listed in the title 223 commitment

224	MAPS AND SURVEYS CHECK ALL THAT ARE APPLICABLE
225	CAUTION: Consider cost and need for map features before selecting them.
226	PREVIOUS SURVEY MAP: Buyer acknowledges receiving a copy of a (Boundary) (Certified) STRIKE ONE
227	Survey Map prepared on (Date) by
228	(Name of Surveying Company)
229	that includes this Property and IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY.
230	SUBDIVISION PLAT: Buyer acknowledges receipt of a Subdivision Plat map that includes this Property and
231	IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY.
232	CAUTION: The accuracy of information contained in the above document(s) is not warranted. Lot size, location
233	of boundaries, placement of improvements (if any), existence of easements, elevations, soil type(s), or other
234	factors should be verified by an appropriate expert (i.e. surveyor, engineer) if material to Buyer.
235	BOUNDARY SURVEY MAP: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE
236	("Buyer obtaining" if neither is stricken) a map of the Property prepared by a registered land surveyor within days
237	after acceptance of this Offer, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense. The
238	Boundary Survey Map must be prepared between the acceptance date and closing date. The map shall identify the legal
239	description of the Property, the Property's boundaries and dimensions, staking of all corners of the Property, dedicated
240	and apparent rights of way, lot dimensions, total acreage and square footage, any improvements that affect the Property
241	boundary, visible encroachments that affect the Property boundary, the location of buildings, if any, and also include:
242	easements
243	improvements on the Property (structures, streets, driveways, patios, decks, poles, fences, walls, etc.)
244	a format and surveyor's certificate sufficient to enable Buyer to obtain removal of the standard survey
245	exception in the title policy.
246	This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline on line 236 above, delivers to
247	Seller a written notice listing Buyer's specific objection(s) to the terms and conditions of the survey. In such event, Seller shall have 10 days after delivery of such notice to cure Buyer's objection(s) and the time for closing shall be extended as
248 249	necessary for this purpose. If Seller is unable to cure Buyer's objection(s) timely, Buyer may terminate this Offer by
2 <del>4</del> 9 250	delivering a written notice of termination to Seller.
230	delivering a written house of termination to ocher.
251	WAIVER OF SURVEY CONTINGENCY
	Buyer acknowledges there may be benefits of surveying the Property. Buyer voluntarily waives the inclusion of a property survey
253	contingency in this Offer.
254	ZONING AND BUILDING RESTRICTIONS, COMPREHENSIVE PLANS
	Zoning and building restrictions affect the use of the Property. Annexations and comprehensive plans may affect the future use
256	or value of the Property by influencing future development (residential commercial transit systems stormwater management

system, etc.) in the county and municipality. Buyer is advised that the municipality in which the Property is located likely has 257 258 existing zoning and building restrictions and may have a Comprehensive Plan.

#### NON-CONFORMING PROPERTY, VARIANCES AND CONDITIONAL USE PERMITS

259 Buyer is aware that some properties are considered legal non-conforming properties which no longer conform to current zoning due to changing building regulations, restrictions, and lot size requirements, or due to variances. Buyer also is aware that some 261 properties are subject to Conditional Use Permits (CUPs) that may contain special restrictions regarding use of the property. Restrictions on non-conforming uses or structures and CUP restrictions may affect Buyer's ability to build, rebuild, remodel, replace, enlarge or use an existing structure (consider special hazard insurance if Property is non-conforming). Buyer is 264 encouraged to contact the applicable municipal authorities regarding existing zoning and building restrictions, variance or CUP 265 restrictions, potential future annexations, and possible comprehensive plans if these issues are material to Buyer's decision to 266

267  $\square$  Within 7 days after acceptance of this Offer, Buyer may terminate this Offer by delivering to Seller written notice which 268 includes a written determination from an applicable municipal authority that the Property use or structure is non-conforming or the Property is subject to a variance or CUP, and that as a result the Property owner's ability to build, rebuild, remodel, replace,

enlarge or use the Property is restricted materially. Any costs associated with this determination to be paid by Buyer, unless

otherwise agreed to in writing.

273 274	WAIVER OF CONTINGENCY TO INVESTIGATE NON-CONFORMING PROPERTY, VARIANCE AND CONDITIONAL USE PERMIT RESTRICTIONS
275 276 277 278 279	Buyer acknowledges there may be benefits of investigating whether the Property use, lot size, lot configuration, or structure(s) fails to conform to existing regulations and zoning ordinances, whether the Property is subject to a variance or CUP, and whether the Property owner's ability to build, rebuild, remodel, replace, enlarge or use an existing structure is restricted as a result thereof. Buyer voluntarily waives the inclusion in this Offer of any provision to investigate zoning, variance and CUP restrictions on the Property.
280 281 282 283 284 285 286 287 288 290 291 292 293 294 295 296 297 298 299	
300 301 302 303	WAIVER OF CONTINGENCY TO INVESTIGATE SHORELAND ZONING AND PIER REGULATIONS  Buyer acknowledges there may be benefits of investigating how shoreland zoning and pier regulations may affect the Property.  Buyer voluntarily waives the inclusion in this Offer of any provision to investigate how shoreland zoning and pier regulations may affect the Property.
304 305 306 307 308 309 310	HOME WARRANTY PLAN A limited home warranty plan for a term of one year shall be included, effective the date of closing, provided the Property qualifies for the warranty plan. The cost of the home warranty shall not exceed \$ and will be paid by (Buyer) (Seller) STRIKE ONE ("Seller" if neither is stricken) at closing. The warranty plan will be ordered by the (listing) (cooperating) STRIKE ONE ("listing" if neither is stricken) Firm. Buyer is advised that a home inspection may detect pre-existing conditions which may not be covered under the warranty plan.
	WAIVER OF HOME WARRANTY Buyer acknowledges there may be benefits to having a limited home warranty plan for the Property. Buyer voluntarily waives the inclusion of any requirement for a limited home warranty plan for the Property in this Offer.
314 315 316 317	LICENSEE DISCLOSURE OF PERSONAL INTEREST (NOT TO BE USED FOR RESPA DISCLOSURE PURPOSES)  DISCLOSURE OF LICENSURE: The parties are aware that (Buyer) (Seller) STRIKE ONE is a real estate licensee with and is acting as a principal in this transaction with the consent of all parties.
318 319 320	LICENSEE RELATED TO BUYER/SELLER: Licensee,
321 322 323 324	LICENSEE INTEREST IN BUYER/SELLER ENTITY: Licensee,  (Name) has an interest in the (Buyer) (Seller) STRIKE ONE entity (state name of entity, e.g. name of LLC, partnership, corporation, etc.)  and is acting as a real estate agent on behalf of this entity with the consent of all parties.
327	PERSONAL PROPERTY  Seller warrants and represents that any personal property that may be a part of this transaction (e.g. stove, refrigerator, washer, dryer) is owned by Seller free and clear of any liens or encumbrances and is in working order at time of closing unless otherwise disclosed. No warranties or representations regarding condition survive the closing of this transaction.

#### 329 **BUYER'S TITLE**

330 Buyer is advised to promptly consult legal counsel regarding how Buyer is to take title to the Property. Wisconsin law prohibits 331 real estate licensees from advising buyers how title should be taken.

### 332 **SHARED DRIVEWAY**

333 If there is a shared driveway affecting the Property, this Offer is contingent upon Seller, at Seller's expense, delivering to Buyer 334 a copy of a written shared driveway agreement not less than 15 days before closing. The agreement shall provide that the 335 parties to the agreement share equally in the rights and obligations relating to the shared driveway, including use and 336 maintenance. Buyer shall have 7 days after delivery of the shared driveway agreement to deliver to Seller a written notice listing Buyer's specific objection(s) to the terms and conditions of the agreement. Seller shall have 10 days after delivery of Buyer's Notice to Seller to cure said objection(s) and the time for closing shall be extended as necessary for this purpose. If Seller is unable to timely cure Buyer's objection(s), Buyer may terminate this Offer by delivering written notice of termination to Seller. If the agreement is not of record, it shall be provided in recordable form, with recording fees to be Seller's expense.

#### 341 BUYER'S RESPONSIBILITY TO ASCERTAIN CONDITION OF THE PROPERTY/MATERIAL FACTORS

342 Buyer acknowledges that it is Buyer's responsibility to make certain that the Property is in a condition that Buyer finds 343 acceptable. The Parties acknowledge that real estate licensees are not experts with respect to construction techniques or 344 building materials and the Parties are advised to consult and rely on the opinions of appropriate experts. Buyer should be 345 satisfied that Buyer knows how various factors will affect the Property, including, but not limited to, proximity to public 346 transportation, airport overlay restrictions, airport noise, gun range noise, traffic noise, special health concerns of family members, vehicle, train/railroad or boat traffic, lake flies, pests, waterborne pests, ice shoves, water blooms/algae blooms, 348 invasive aquatic vegetation, manufacturing noise, area odors, existing or abandoned landfills and/or quarries, parks, fair grounds, outdoor festival venues, public trails, possible future assessments for public improvements and other conditions. Buyer acknowledges that Buyer has made such independent inquiries as Buyer deemed necessary concerning material factors. Buyer acknowledges that Buyer has not relied upon any statements or representations by Seller or any real estate agent regarding conditions or occurrences affecting the Property or transaction unless such statements or representations are contained in this Offer, are incorporated by reference into this Offer or have otherwise been provided to the Buyer in writing.

#### INCLUSION OF OPTIONAL PROVISIONS

For optional provisions in the Offer (and any addenda) which require a box to be checked which have not been marked n/a or struck in their entirety, if any blank within any part of the optional provision has been filled in, then it shall be as if the appropriate 357 box also was marked, thereby including said optional provision with the Offer.

#### ACKNOWLEDGEMENT OF TERMS 358

The Parties acknowledge that the terms of this Addendum are incorporated into and made a part of the Offer. Seller's initials 359 shall not constitute the acceptance or other disposition of the Offer, which disposition shall be as indicated on the Offer itself. 360

#### CONFLICTING PROVISIONS

362 Should any provision of this Addendum conflict with any optional provision of the Offer or any other Addenda to this Offer, the 363 provisions of this Addendum shall prevail, except if an FHA, VA or USDA Amendatory clause is executed by the parties. The 364 prevailing Central Time (Central Standard Time or Central Daylight Time) shall be used when determining whether a date and time in the Offer to Purchase are met. NOTE: An executed FHA, VA or USDA Amendment will supersede this clause.

366	ADDITIONAL PROVISIONS/CONTINGENCIES
367	
368	
369	
370	
371	
372	
373	READING / LINDERSTANDING:

374 By initialing below all Parties acknowledge receipt of this Addendum and that they have read it carefully.

375 BUYER AND SELLER ARE ADVISED THAT THIS ADDENDUM CONTAINS PROVISIONS WHICH MAY NOT BE 376 APPROPRIATE IN ALL TRANSACTIONS. NO REPRESENTATION IS MADE AS TO THE LEGALITY, APPROPRIATENESS 377 OR ADEQUACY OF ANY PROVISION IN A SPECIFIC TRANSACTION. BUYER AND SELLER ARE ENCOURAGED TO 378 CONSULT WITH THEIR OWN LEGAL COUNSEL REGARDING THE INTERPRETATION, LEGALITY, APPROPRIATENESS

PROVISIONS OF THIS ADDENDUM.

310	THOUSENED OF THIS ADDENDED			
380	(X)		(X)	
381	Buyer's Initials ▲	Date <b>▲</b>	Seller's Initials ▲	Date ▲
382	(X)		(X)	
383	Buver's Initials A	Date ▲	Seller's Initials <b>A</b>	Date ▲

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## ADDENDUM A TO THE OFFER TO PURCHASE

1	This Addendum is made part of the Offer to Purchase dated, made by
2	(Buyer), with respect to the Property at
3	
4	■ INCLUSION OF OPTIONAL PROVISIONS: Terms of this Offer that are preceded by an OPEN BOX (  ) are part
5	of this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.
6	CLOSING: The Parties agree that the closing shall be held at (the place selected by Buyer's lender) (the place
7	selected by Buyer) ( ) STRIKE AND
8	COMPLETE AS APPLICABLE .
9	CAUTION: Buyer must include contingencies in this Offer for tests or inspections Buyer wishes to conduct.
10	Testing or inspection without a contingency is prohibited. Specific addenda are available for testing or
11	
	■ CONTRACTORS FOR INSPECTIONS, TESTS AND OPINIONS: Real estate licensees in this transaction may furnish
	a list of qualified, independent inspectors and testers. Unless provided in writing, no representation has been made as to
	the competency of these inspectors/testers. The Party responsible for obtaining an inspection or test shall be solely
	responsible for determining the qualifications of the inspector or tester. If a licensee orders any inspection or test on
	behalf of a Party in this transaction, the Parties agree to hold the licensee and the licensee's Firm harmless for any
17	damages or liability resulting from the inspection or test, other than that caused by the licensee's negligence or
18	intentional wrongdoing. Buyer may receive copies of inspection, testing, appraisal or other reports prepared for others.
19	Buyer should carefully review the reports to determine the purpose and age of the report and the standards applied by
	the person issuing the report.
21	TESTING CONTINGENCY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE
22	("Buyer obtaining" if neither is stricken) a current written report from a qualified independent third party documenting the
	results of testing conducted pursuant to applicable government or industry protocols and standards for the following
24	substances or compounds:
25	etc.] no later thandays (after acceptance) (prior to closing) STRIKE ONE] ("after acceptance" if neither is stricken),
	at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense. Specify any protocols, testing contractors,
27 28	labs, standards/levels constituting a Defect, financial limits, acceptable repair methodology, etc.:
29	labs, standards/levels constituting a Delect, illiandar limits, acceptable repair methodology, etc
30	This contingency shall be deemed satisfied unless Buyer, within days ("5" if left blank) after the deadline for
31	receipt or delivery of the testing report(s), delivers to Seller a written copy of the test results and written notice identifying
32	the test results or Defects to which Buyer objects (Notice of Defects).
33	NOTE: "Defect" as defined in this Offer means a condition that would have a significant adverse effect on the
34	value of the Property; that would significantly impair the health or safety of future occupants of the Property;
35	or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal
36	life of the premises.
	■ RIGHT TO CURE: Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.
38	If Seller has the right to cure, Seller may satisfy this contingency by:
39	(1) delivering written notice to Buyer within ("10" if left blank) days after Buyer's delivery of the Notice of Defects
40	stating Seller's election to cure Defects;
41	(2) curing the Defects in a good and workmanlike manner; and
42	(3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.
43	This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s)
44	and:
45	(1) Seller does not have the right to cure; or
46	(2) Seller has the right to cure but:
47	(a) Seller delivers written notice that Seller will not cure; or
48	(b) Seller does not timely deliver the written notice of election to cure.
49	■ HAZARDOUS SUBSTANCES: The parties are aware that news media and other public information sources indicate that ashestes, lead based paint lead in dripking water upsets levels of mold radium, raden gas and other taxis.
	that asbestos, lead-based paint, lead in drinking water, unsafe levels of mold, radium, radon gas and other toxic substances and chemicals within a structure or in soils or water supplies can cause serious health hazards. Past
	flooding, water intrusion, leaking or excessive dampness may result in mold growth that may present health risks. Seller
	represents that, to the best of Seller's knowledge, the Property does not contain asbestos, lead-based paint, excessive
53	represents that, to the best of Seller's knowledge, the Property does not contain aspestos, lead-based paint, excessive

54 moisture or water intrusions, abnormal or unsafe concentrations of mold, radon gas, lead, radium or other toxic or 55 harmful substances or chemicals, and that there has been no past flooding, water intrusion, leaking or excessive

56 moisture in the Property, unless otherwise disclosed in writing.

Fax:

57	■ BUYER RESPONSIBILITY TO ASCERTAIN CONDITION OF THE PROPERTY: Buyer acknowledges it is Buyer's
58	responsibility to confirm the Property is in a condition Buyer finds acceptable. Buyer has conducted such tests,
59	inspections, evaluations and independent inquiries as Buyer deems necessary. Buyer has relied upon Buyer's
60	independent inspection and tests; the statements, disclosures and representations contained in this Offer; Seller's
61	property condition report (if any); and any other written statements provided to Buyer. Buyer acknowledges that neither
62	Seller nor any real estate licensees have made any representations concerning the Property or the transaction other
63	than those provided in writing.
64	MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE
65	("Seller providing" if neither is stricken) a map of the Property dated subsequent to the date of acceptance of this Offer
66	prepared by a registered land surveyor, within days ( 30 iii leit blank) after acceptance, at (Buyer's) (Seller's)
67 68	prepared by a registered land surveyor, within days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE ("Seller's" if neither is stricken) expense. The map shall show a minimum of acres, a maximum of acres, the legal description of the Property, the Property's boundaries and dimensions, visible
69	encroachments upon the Property, the location of improvements, if any, and:
70	endoachments apon the respectly, the location of improvements, if any, and.
71	STRIKE AND COMPLETE AS APPLICABLE . Additional map features
72	that may be added include but are not limited to: staking of all corners of the Property; identifying dedicated and
73	apparent streets; lot dimensions; total acreage or square footage; easements or rights-of-way.
74	CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time
75	required to obtain the map when setting the deadline.
76	This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline for delivery of said map,
77	delivers to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2)
78	information materially inconsistent with prior representations; or (3) failure to meet requirements stated within this
79	contingency. Upon delivery of Buyer's notice, this Offer shall be null and void. Once the deadline for delivery has
80	passed, if Seller was responsible to provide the map and failed to timely deliver the map to Buyer, Buyer may terminate this Offer if Buyer delivers a written notice of termination to Seller prior to Buyer's Actual Receipt of said map from
81 82	Seller.
83	
84	shall deliver to Seller a written verification from a financial institution that Buyer has been pre-approved for financing. If
85	Buyer does not make timely delivery of said pre-approval, Seller may terminate this Offer if Seller delivers a written
86	notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written financing pre-approval, but in
87	no event later than 15 days after acceptance.
88	■ FEDERAL VA AND FHA MORTGAGE: If this Offer is contingent upon Buyer obtaining an FHA or Federal VA loan, it
89	is also contingent upon the Parties executing an FHA or Federal VA amendment to the contract which shall give Buyer
90	the right to terminate the Offer if the Property fails to appraise for the purchase price.
91	FEDERAL VA MORTGAGE: (Buyer) (Seller) STRIKE ONE ("Seller" if neither is stricken) agrees to pay the entire
92	
93 94	securing financing.  ASSOCIATION FEE: Buyer acknowledges Buyer is responsible to pay the association fee of \$ per
95	per
96	SELLER'S CONTRIBUTION: Seller shall give Buyer a credit at closing in the amount of \$ to
97	assist Buyer in purchasing the Property. Buyer may use such funds for closing costs, pre-paids, escrows, and/or other
98	fees allowed by Buyer's lender. Any funds not approved by Buyer's lender/underwriter prior to closing shall be credited
	back to Seller at closing.
100	
	home warranty plan for a term of one year shall be included, effective on the date of closing, provided the Property
	qualifies for the plan. The cost of the home warranty shall not exceed \$ and will be paid by (Seller)
103	(Buyer) STRIKE ONE ("Seller" if neither is stricken) at closing. The warranty plan will be ordered by and provided by the
	(listing) (cooperating) STRIKE ONE ("listing" if neither is stricken) firm. Buyer is advised that a home inspection may
	detect pre-existing conditions which may not be covered under the warranty.  INSURANCE ISSUES: Seller agrees to allow representatives of Buyer's insurance company reasonable access to the
	Property upon advance notice for inspections relating to Buyer's homeowner's insurance application. The Parties are
	advised to contact their insurance agents with questions regarding insurability and costs.
	■ FLOOD PLAINS/WETLANDS/SHORELAND: Buyer acknowledges that it is recommended that Buyer seek
	professional assistance in interpreting any flood plain, wetlands and shoreland maps.
	■ FLOOD INSURANCE: Buyer's mortgage lender may require Buyer to purchase flood insurance in connection with the
	purchase of the Property. The National Flood Insurance Program (NFIP) (https://www.floodsmart.gov/) provides for the
	availability of flood insurance and establishes flood insurance premiums based on the risk of flooding. Recent changes to
	federal law may result in flood insurance premiums substantially higher than premiums paid by Seller. Buyer should
	consult with one or more flood insurance carriers regarding flood insurance coverage, current and future premiums, and
	whether Buyer may assume Seller's policy.
117 118	FLOOD INSURANCE PREMIUMS CONTINGENCY: This Offer is contingent upon Buyer obtaining, an insurance binder, certificate of insurance or other insurance company documentation or correspondence showing that Buyer's
	singer, commence of modification of other modification company decomposition of correspondence entirely that buyers

			Page 3 of 3, WRA Addendum A			
119	annual premium for flood insurance for I	Buyer's initial year of ownership after clo	sing shall not exceed \$			
120	This contingency shall be deemed satisf	fied unless Buyer, no later than	days (after acceptance) (prior to closing)			
121	STRIKE ONE ("after acceptance" if no	either is stricken), delivers to Seller writt	en notice indicating that this contingency			
	has not been satisfied and documentati					
123	satisfied, Buyer may terminate this Offer	by delivering written notice of termination	on to Seller.			
	<b>ZONING AND BUILDING RESTRICT</b>					
	Municipal zoning and building restriction					
	value of the Property by influencing fut					
	considered legal non-conforming struc					
	changes to zoning standards and ordin					
	repair, replace or enlarge an existing n					
	contact the appropriate municipal auth					
	these issues are material to Buyer's dec		restrictions and comprehensive plans in			
	■ MUNICIPAL REPORT/CODE COMP		ver with written verification of paid real			
	estate taxes, current or planned special					
	statement is available from the municipa					
	approvals/documentation also may be re		statements shall be provided by Seller at			
	or before closing at Seller's expense, un					
	■ MUNICIPALITY DISCREPANCY: Bu					
	municipality, the Property may be phy	sically located in an adjoining municit	pality that will determine the applicable			
	property taxes and school district.					
	■ NUMBER OF DAYS: The default num		n blank lines requiring entry of a number			
141	of days and there is no specific default s	stated in the provision.				
142	■ CONTACT INFORMATION FOR CLC	SING DISCLOSURE: To facilitate lend	er preparation of the Closing Disclosure,			
143	please provide the following real estate	firm and agent contact information that is	s required on that form:			
	CONTACT INFORMATION	Real Estate Firm for Buyer	Real Estate Firm for Seller			
	Name of Firm					
	Firm Address					
	Firm's License No.					
	I IIII 3 Electise IVe.					
	Court of North					
	Contact/Name of Agent					
	Agent's License No.					
	Email Address					
	Telephone Number					
	Tolophone Hamber					
			1			
145	ADDITIONAL PROVISIONS:					
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151						
	■ READING/UNDERSTANDING: By ini					
153	ance or agreement with the terms of this					
	Addendum.		-			

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(Buyer(s)' Initials) ▲

(Date) ▲