



Addendum to Listing Agreement for use of Coming Soon status

This Addendum is a part of the Listing Agreement for the Property located at:

Street Address _____

City _____ County _____ State _____ Zip _____

And dated _____ between the Seller(s) (*Seller's Legal Name*) _____

and the Listing Broker Company Name (*hereinafter referred to as Broker*) homecoin.com .

Seller requests and authorizes Broker to utilize the "Coming Soon" status in the Greater Alabama Multiple Listing Service, Inc. ("MLS") system while the Property is being prepared for sale and marketing. Seller understands that the Property will be entered into MLS according to the MLS Rules, which require the listing to be added into MLS within one (1) business day of marketing the Property to the public. Seller understands that the Coming Soon status in the MLS is publicly marketing of the Property but the Property will not be eligible for any client, customer or agent preview. Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays, digital communications marketing (e.g., email blasts), multi-brokerage listing sharing networks, and mobile applications available to the general public, including social media.

_____ (*initials of Seller*)

Seller understands and acknowledges that while the Property is utilizing the Coming Soon status the Property:

- **Will not** be eligible for any client/customer showings and/or agent previews _____ Seller's Initials
- Can be searched and viewed (including images) in the MLS system by other MLS participants and subscribers _____ Seller's Initials
- Will be disseminated by MLS to the public through print and/or electronic media _____ Seller's Initials

Seller understands and acknowledges the following MLS policies for utilizing the Coming Soon status:

- The Coming Soon status is a temporary status and is limited to **15** days. After **15** days the MLS system will automatically update the status to Active.
- The Coming Soon status can be changed to Active before the **15** days, but the Coming Soon status can only be used once for a Property, and only for a maximum of **15** days.
- If the Property is not ready within 15 days, you will need to update the status to Temporarily Off Market.
- A fine of \$500 each will be charged to both the listing agent and listing broker for noncompliance with these policies.

Please indicate any additional terms for use of the Coming Soon status and for marketing of the Property:

- Seller requests a sign on the property with a Coming Soon rider _____ Seller's Initials
- Seller requests the Property listing status change from Coming Soon status to Active in MLS on or before _____ (date) _____ Seller's Initials

Seller Signature & Date: _____

Seller Signature & Date: _____

homecoin.com
Broker (*Print Company Name*)

Tracy Dowling
Listing Agent